



AVU-05-02 / AVU-U-06-01

August 15, 2014

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

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UTILITIES COMMISSION

Attention: Jean D. Jewell, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is the quarterly status report as of June 30, 2014, as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Lauren Pendergraft at 509-495-2998.

Sincerely,

Richard N. Stevens
Director of Finance

Enclosures

AVISTA CORP.
Quarterly Status Report, Case No. AVU-U-05-02, Order No. 29947
Case No. AVU-U-06-1, Order No. 30036

Exhibit A

Cost of Capital as of 6-30-2014

	Amount	Percent of Total Capital	Cost	Component
Total Long-term Debt	\$1,333,000,000	48.3%	5.63%	2.72%
Common Equity	1,428,149,238	51.7%	9.80%	³ 5.07%
TOTAL	\$2,761,149,238	100.00%		7.79%

Key Financial Data Available on Avista Corp

	06-30-2014	12-31-2013	12-31-2012	12-31-2011
Net income attributable to Avista Corporation	\$149,370,000	\$111,077,000	\$78,210,000	\$100,224,000
Consolidated EPS ¹	\$2.48	\$1.85	\$1.32	\$1.72
Dividend Payout Ratio ²	39.27%	65.95%	87.90%	64.00%
Common Shares Outstanding	60,220,099	60,076,752	59,813,000	58,423,000
<u>S&P Financial Ratios</u>				
Funds from operations (FFO) / Interest Expense	3.60 ⁴	3.75 ⁵	3.29 ⁵	3.79 ⁵
Funds from operations (FFO) / Debt	17.10% ⁴	16.65% ⁵	14.61% ⁵	18.38% ⁵

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Last Commission approved return on equity

4 Ratios provided by the Company's Forecast

5 Ratios provided by S&P's Global Credit Portal as of May 19, 2014